

STATEMENT

Introduction

DNV Business Assurance USA, Inc. (DNV) has been commissioned by the management of FONDERIA SILVESTRI S.R.L. to carry out an independent verification of its GHG emissions relevant to the 2022 calendar year.

FONDERIA SILVESTRI S.R.L. has sole responsibility for preparation of the data and external report. DNV, in performing our assurance work, is responsible to the management of FONDERIA SILVESTRI S.R.L. Our assurance statement, however, represents our independent opinion and is intended to inform all stakeholders including FONDERIA SILVESTRI S.R.L.

Verification Objective

The verification objective is to assess conformance with applicable verification criteria, including the principles and requirements of relevant standards or GHG programmes, within the scope of the verification related to the organization's 2022 GHG inventories - as described in the GHG emission report "Rapporto Tecnico Carbon Footprint 2022" rev.3 issued on 12 July 2024 and the organization's GHG related controls.

Verification Scope

2022 Greenhouse Gas (GHG) emissions inventory which include: Direct GHG emissions (cat.1), Indirect energy GHG emissions (Cat.2), Indirect GHG emissions from transportation (Cat.3), Indirect GHG emissions from products and services used by the organization (Cat.4) and Other Indirect GHG emissions from generation of electricity energy from photovoltaic panels (Cat.6).

Verification Level of Assurance

The verification was conducted by DNV to a limited level of assurance with the eventual modifications reported in the below verification opinion.

Materiality Level

Errors / omissions which represent, single or aggregated, the 5% of total emissions are considered material.

Verification Criteria

- ISO 14064-1:2018: Greenhouse gases - Part 1: Specification with guidance at the organization level for quantification and reporting of greenhouse gas emissions and removals

Verification Protocols

- ISO 14064-3:2019 Greenhouse gases - Part 3: Specification with guidance for the verification and validation of greenhouse gas statements

Operational Boundary

- Operational control consolidation approach
- Sites of:
 - Via Calcara, 29 - 36042 Breganze (VI) - Italy (Headquarters)
 - Via della Meccanica, 32 - 36042 Breganze (VI) - Italy (Production site)
- Reporting Period: 1 January 2022 to 31 December 2022

2022 Verified GHG Emissions in t CO₂-eq (*)

Category 1 Direct Emissions	1 171
Category 2 Energy Indirect Emissions (Location based)	227
Category 3 Indirect Emissions from Transportation	469
Category 4 Indirect GHG emissions from products used by organization	21 100
Category 6 other Indirect GHG emissions (electricity generation from photovoltaic)	26

(*) CO₂ biogenic emissions are not included

Assurance Opinion

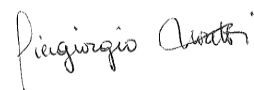
Based on the verification process conducted by DNV, we provide a Reasonable Assurance of the 2022 GHG Emissions Inventory of FONDERIA SILVESTRI S.R.L. as DNV found no evidence that the assertions reported in the aforementioned Report are not:

- materially correct;
- a fair representation of the GHG emissions information; and
- prepared in accordance with the *Reporting Criteria*

Independence

DNV was not involved in the preparation of any part of FONDERIA SILVESTRI S.R.L.'s data or report. We adopt a balanced approach towards all stakeholders when performing our evaluation.

DNV Business Assurance USA, Inc.
3 September 2024



Lead Verifier
Piergiorgio Moretti



Technical Reviewer
Francisco Zamarron



Approver
Shruthi Bachamanda



This Statement is for the sole use and benefit of the party contracting with DNV Business Assurance USA, Inc. to produce this Statement (the "Client"). Any use of or reliance on this document by any party other than the Client shall be at the sole risk of such party. In no event will DNV or any of its parent or affiliate companies, or their respective directors, officers, shareholders, employees or subcontractors, be liable to any other party regarding any statements, findings, conclusions or other content in this Statement, or for any use of, reliance on, accuracy, or adequacy of this Statement.