

STATEMENT

Introduction

DNV Business Assurance USA, Inc. (DNV) has been commissioned by the management of FONDERIA SILVESTRI S.R.L. to carry out an independent verification of its greenhouse gas (GHG) emissions relevant to the 2024 calendar year. FONDERIA SILVESTRI S.R.L. has sole responsibility for preparation of the data and external report. DNV, in performing our assurance work, is responsible to the management of FONDERIA SILVESTRI S.R.L. Our assurance statement, however, represents our independent opinion and is intended to inform all stakeholders, including FONDERIA SILVESTRI S.R.L.

Verification Objective

The verification objective is to assess conformance with applicable verification criteria, including the principles and requirements of relevant standards or GHG programmes, within the scope of the verification related to the organization's 2024 GHG inventories as described in the GHG emission report, "Rapporto Tecnico – Carbon Footprint 2024 – Fonderia Silvestri" rev. 13 June 2025, and the organization's GHG related controls.

Verification Scope

2024 GHG emissions inventory which includes direct GHG emissions, indirect energy GHG emissions and other significant GHG indirect emissions (Category 3 - indirect GHG emissions from upstream transport and distribution of goods, employee commuting and business traveling, and Category 4 - indirect GHG emissions from products used by an organization, capital goods and emissions from waste disposal) and Category 6 - Other Indirect Emissions.

Verification Level of Assurance

The verification was conducted by DNV to a limited level of assurance with the eventual modifications reported in the below Verification opinion.

Materiality Level

Errors / omissions which represent, single or aggregated, the 5% of total emissions are considered material.

Verification Criteria

ISO 14064-1:2018: Greenhouse gases - Part 1: Specification with guidance at the organization level for quantification and reporting of greenhouse gas emissions and removals

Verification Protocols

ISO 14064-3:2019 Greenhouse gases - Part 3: Specification with guidance for the verification and validation of greenhouse gas statements

Operational Boundary

- Operational control consolidation approach
- Sites:
 - Via Calcara, 29 - 36042 Breganze (VI) - Italy (Headquarters)
 - Via della Meccanica, 32 - 36042 Breganze (VI) - Italy (Production site)
- Reporting Period: 1 January 2024 to 31 December 2024

2024 Verified GHG Emissions in t CO₂-eq (*)

Category 1 Direct Emissions	982
Category 2 Indirect Energy Emissions (Location based)	175
Category 3 Indirect Emissions from Transportation	295
Category 4 Indirect GHG emissions from products used by organization	4 410
Category 6 Other Indirect GHG emissions from electricity production	2

(*) CO₂ biogenic emissions are not included

Assurance Opinion

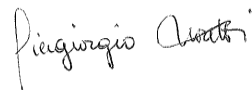
Based on the verification process conducted by DNV, we provide a Limited Assurance of the 2024 GHG Emissions Inventory of FONDERIA SILVESTRI S.R.L., as DNV found no evidence that the assertions reported in the aforementioned Report are not:

- materially correct;
- a fair representation of the GHG emissions information; and
- prepared in accordance with the *Reporting Criteria*

Independence

DNV was not involved in the preparation of any part of FONDERIA SILVESTRI S.R.L.'s data or report. We adopt a balanced approach towards all stakeholders when performing our evaluation.

DNV Business Assurance USA, Inc.
6 August 2025



Lead Verifier
Piergiorgio Moretti



Technical Reviewer
Francisco Zamarron

Approver
Shruthi Bachamanda



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